

# CREDIT CARDS



**ONLINE SHOPPING LIKE**

# IMPORTANT TERMS

- **Annual Fee** - Yearly charge by the company for your use of their credit card
- **APR** - Yearly interest rate on the money you borrow. Avoid if pay statement on time
- **Penalty Fee & Rate** - Penalty paid when you don't make payment on time or violate terms and conditions. High interest, fee of sort.
- **Grace Period** - If miss payment, may be given a grace period to get payment in to avoid penalty/fees.

# WHEN LOOKING FOR A CREDIT CARD, WHAT IS MOST IMPORTANT?

- Let's see what the Credit Card Companies say:



[FCCU.org/Rewards](https://www.fccu.org/Rewards)  
Serving Houston Communities

## FOLLOW UP Q'S

- What features of each credit card are being showcased?
- What marketing strategies are being used?



For information on the rates, fees, other costs and benefits of this credit card, visit [www.bankofamerica.com/getcashback](http://www.bankofamerica.com/getcashback).  
Credit card programs are issued and administered by FIA Card Services, N.A.

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# 5 THINGS TO CONSIDER WHEN LOOKING AT CREDIT CARDS

1. Does the card have an annual fee?
2. What is the APR?
3. What are the penalty fees and rates?
4. How long is the grace period?
5. What is the billing cycle?



# CARDS

Credit Card

reading...

Charge Card

reading...

Debit Card - linked to a bank account